

Petrobras signs 26 concession contracts in the Pelotas Basin

Rio de Janeiro, August 30, 2024– Petróleo Brasileiro S.A. – Petrobras, following up on Communication of December 13, 2023, informs that it signed 26 Concession Contracts of the 4th Permanent Concession Offer Cycle, acquired in partnership with Shell in the public session held by the National Agency of Petroleum, Natural Gas and Biofuels (ANP) in December 2023. The consortium will have Petrobras as operator, with a 70% stake, and Shell with a 30% stake.

The contracts refer to blocks P-M-1277, P-M-1279, P-M-1281, P-M-1361, P-M-1363, P-M-1441, P-M-1443, P-M-1357, P-M-1359, P-M-1439, P-M-1516, P-M-1518, P-M-1595, P-M-1597, P-M-1793, P-M-1795, P-M-1838, P-M-1840, P-M-1520, P-M-1522, P-M-1599, P-M-1674, P-M-1676, P-M-1678, P-M-1743, P-M-1799.

In this auction of the 4th Permanent Concession Offer Cycle, Petrobras also acquired three other blocks in partnership, whose contracts will be signed later according to the ANP's schedule.

The signing of these contracts is in accordance with the company's long-term strategy with the aim of diversifying its portfolio; and it also strengthens Petrobras' position as the main operator of oil fields located in deep and ultra-deep waters, potentializing the recomposition of reserves for the future.

www.petrobras.com.br/ir

For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investor Relations

Email: petroinvest@petrobras.com.br/acionistas@petrobras.com.br

Av. Henrique Valadares, 28 – 9th floor – 20231-030 – Rio de Janeiro, RJ.

Tel.: 55 (21) 3224-1510/9947

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