

Communication on Petrobras Biocombustível (PBio)

Rio de Janeiro, November 6, 2024 – Petróleo Brasileiro S.A. – Petrobras informs that its Executive Board has approved today the end of the divestment project of its wholly-owned subsidiary Petrobras Biocombustível S.A. (PBio), which will remain in the Company's portfolio.

This decision is in line with Petrobras's current strategic guidelines that takes into account the Company's low-carbon businesses, profitably diversifying its portfolio and ensuring its continuity.

Additionally, within the scope of discussions about the new cycle of its Strategic Plan, Petrobras is analyzing alternatives and business models for PBio, through partnerships that can boost its operations, considering new business opportunities, potential synergies between the company's assets and the maximization of the results of the Petrobras System.

About PBio

Founded in 2008, PBio is a wholly-owned subsidiary of Petrobras, engaged in the production of biofuels and the trade of sulphur. It owns three biodiesel plants: two operational plants in Candeias (BA) and Montes Claros (MG) and one in Quixadá (CE), which is mothballed.

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