

Petrobras announces teaser for transfer of minority stake in the Tartaruga Field in the Sergipe-Alagoas Basin

Rio de Janeiro, November 27, 2024 – Petróleo Brasileiro S.A. – Petrobras informs that it has started the teaser stage for the transfer of its 25% minority stake in the Tartaruga Field, located in the town of Pirambu-SE, in shallow waters of the Sergipe-Alagoas Basin, operated by SPE Tiêta (Petrorecôncavo).

The teaser, which contains the main information about the opportunity and the eligibility criteria for selecting potential participants, is available on the Petrobras website: <https://www.investidorpetrobras.com.br/en/results-and-announcements/teasers>.

Petrobras' share of production from the Tartaruga Field, considering the average for the first nine months of 2024, was approximately 41 bpd of oil and 723 m³/day of associated gas. The total production of the field is less than 1% of the total production of the state of Sergipe. The decision to divest takes into account the fact that it is a non-operated asset with no synergies with the company's portfolio.

The possible transfer of Petrobras' stake in the field will not affect the company's other activities in the region. As set out in the 2025-2029 Business Plan, Petrobras will maintain important investments in the state of Sergipe, with the contracting of two FPSOs for the Sergipe Deepwater area (SEAP) with a production capacity of up to 120,000 barrels per day each and the construction of a gas pipeline with a capacity of 18 million m³/day.

As this is a field not operated by Petrobras, there are no company employees working exclusively on the asset. Therefore, the transfer of Petrobras' stake in the Tartaruga Field will have no impact on its own or outsourced workforce.

This disclosure is in accordance with Petrobras' internal rules and with the provisions of the special procedure for the assignment of rights to explore, develop and produce oil, natural gas and other fluid hydrocarbons, provided for in Decree 9.355/2018.

The main subsequent stages of the project will be informed to the market in due course.

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About the Tartaruga Field

The Tartaruga field is located on the north coast of the state of Sergipe, in the municipality of Pirambu, in shallow waters of the Sergipe-Alagoas Basin. The wells were drilled directionally, from the base located in the onshore portion of the field. Petrobras holds a 25% stake in the asset and SPE TIETA (a company controlled by Petrorecôncavo) is the operator, with a 75% stake.

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