

ALFA Transformation

September 10, 2024



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- ▼ **Capital Stock Increase proposal to raise US \$400 million**
 - To be presented on September 26, 2024
 - Offer 739'713,488 shares at proposed subscription price of \$10.75 per share
 - Only available to existing ALFA shareholders
 - ALFA has commitments from shareholders to cover the proposed amount

- ▼ **ALFA will apply US \$100 million from a cash dividend to be paid by Alpek on September 19, 2024 towards debt reduction**

- ▼ **ALFA intends to pay US \$500 million in prepayable debt with proceeds from capital raise and dividends**

- ▼ **ALFA is preparing for a future Alpek spin-off**

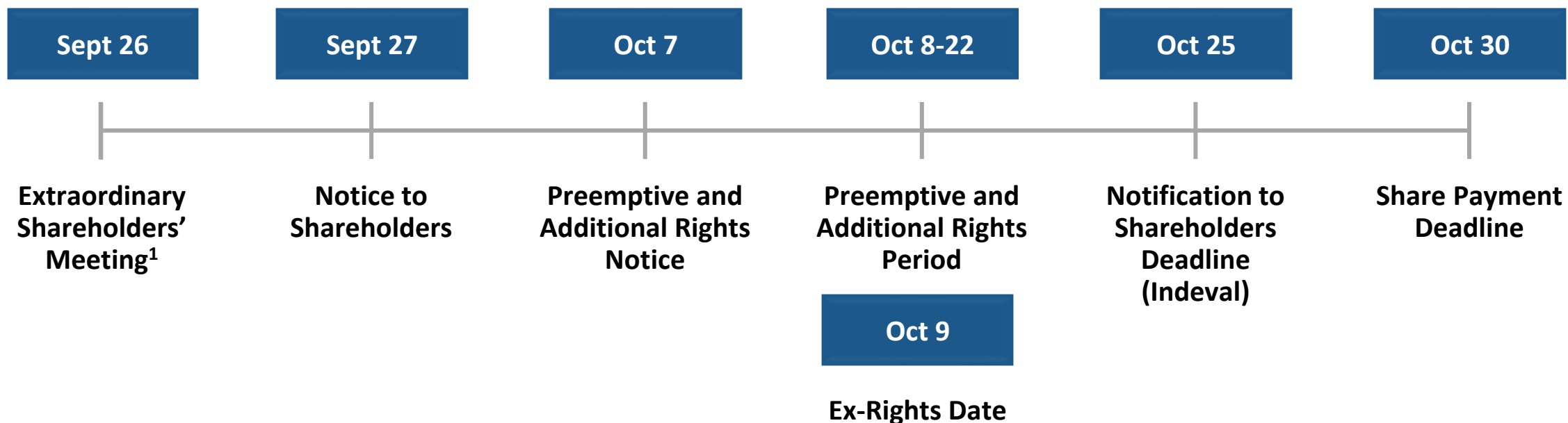
- ▼ **Separately, ALFA is offering its bondholders the opportunity to move closer to Sigma via guarantees, and is requesting a consent to make certain amendments to its Indenture**

US \$400 million capital stock increase

- ▼ Proposal date: September 26, 2024
- ▼ Offering 739'713,488 shares @ Ps \$10.75 per share
- ▼ Offer is exclusive for existing ALFA shareholders via preemptive rights
- ▼ Remaining shares following preemptive rights available to shareholders via formal request
- ▼ ALFA received commitments from existing shareholders to cover the proposed amount

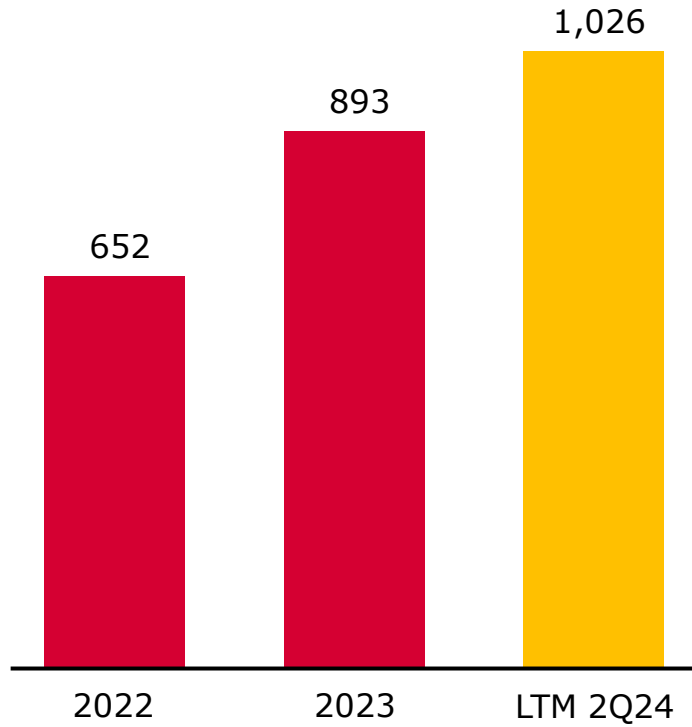
US \$100 million from Alpek dividend

- ▼ Cash dividend of US \$0.0625 per Alpek share
- ▼ Payment date: September 19, 2024

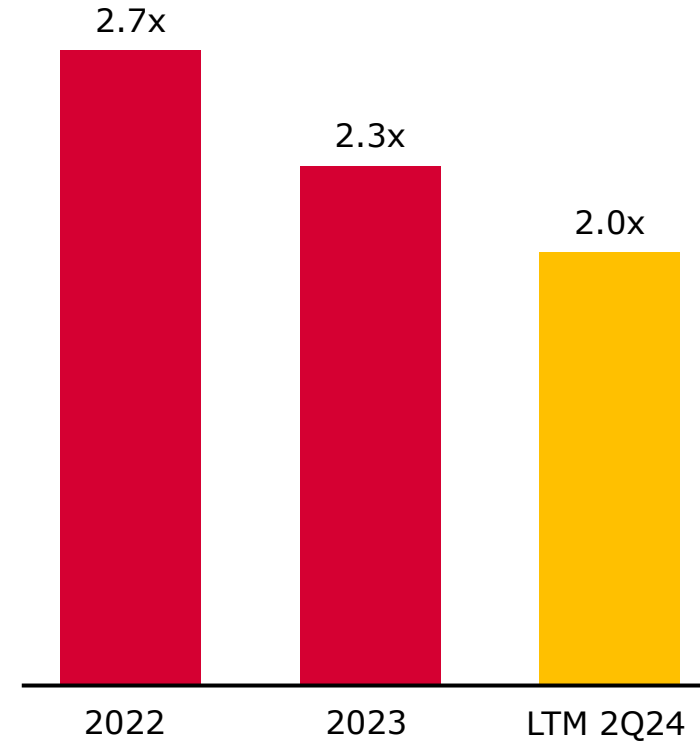


1) Supplementary information related to ALFA's Extraordinary Shareholders' Meeting available at: <https://www.alfa.com.mx/en/corporate-governance/>

Sigma EBITDA
(US \$ Million)

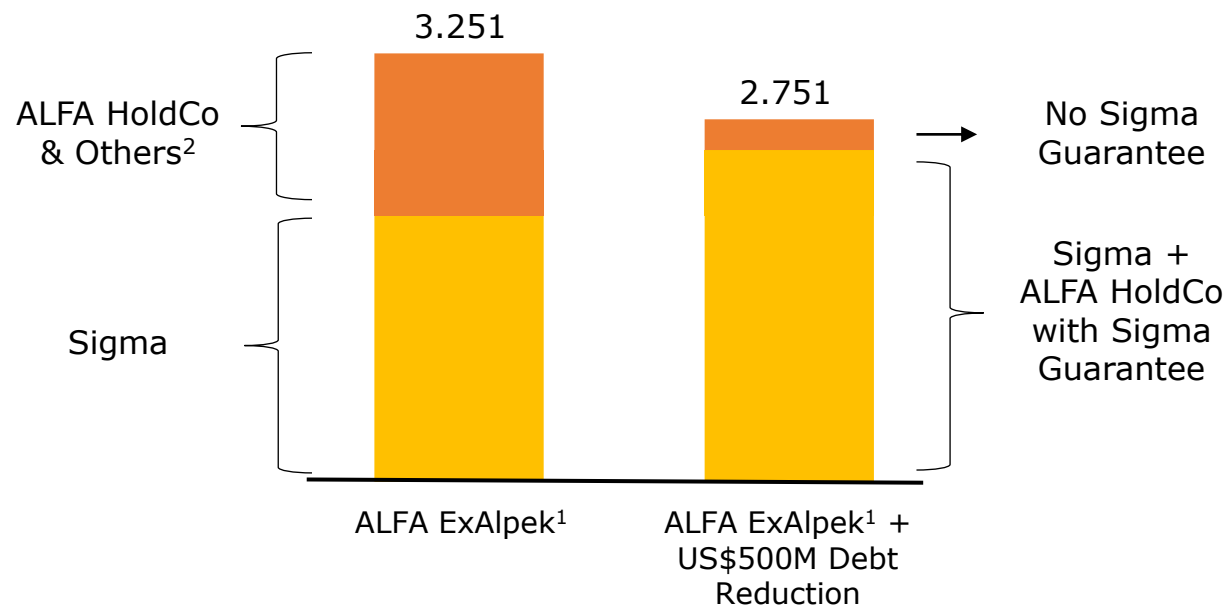


Sigma Net Leverage Ratio
(Net debt / EBITDA)

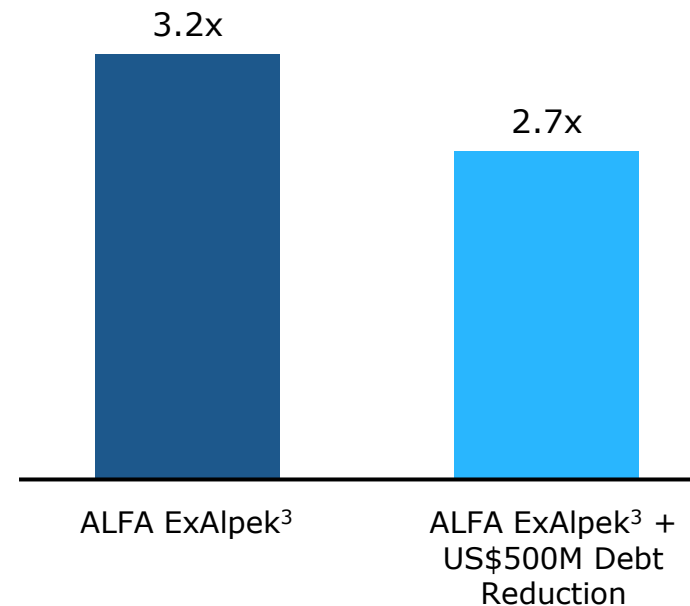


Illustrative

Proforma Net Debt 2Q24
(US \$ Billion)



Proforma Net Leverage 2Q24
(Net debt / EBITDA)



- Rating agencies are aware of ALFA's plans to pay down debt and offer Sigma guarantees to bondholders
- Sigma expected to maintain its solid investment grade rating considering additional guarantees

1 - Consolidated Net Debt excluding Alpek Net Debt
 2 - Includes minor ALFA subsidiaries' net debt
 3 - Net leverage excluding Alpek Net Debt and EBITDA

For more information on this topic, see ALFA's separate Press Release [here](#)



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