

ALFA moves forward to complete key steps in its transformation process

- ▶ ALFA will present a capital stock increase proposal on Sept 26, 2024 to raise US \$400 million
- ▶ The proposed capital stock increase will only be available to existing ALFA shareholders
- ▶ ALFA received commitments from existing shareholders to cover the proposed amount
- ▶ ALFA plans to pay down US \$500 million in prepayable debt with proceeds from its capital raise and dividends
- ▶ ALFA is preparing for a future Alpek spin-off
- ▶ Separately, ALFA is offering its bondholders the opportunity to move closer to Sigma via guarantees, and is requesting a consent to make certain amendments to its Indenture

San Pedro Garza García, N.L. Mexico, September 10, 2024. ALFA, S.A.B. de C.V. (BMV: ALFAA) (“ALFA”, “Company”) announced today it will hold an Extraordinary Shareholders’ meeting on September 26, 2024 to propose a capital stock Increase of US \$400 million. In addition, the Company announced a formal consent solicitation (and related CUSIP exchange offer) process with holders of its US \$500 million 6.875% Senior Notes due 2044.

“The capital stock increase and consent solicitation represent decisive steps as we build upon ALFA’s orderly corporate simplification. We are implementing a straightforward process focused on reducing debt in a short time horizon and moving bondholders closer to Sigma via guarantees.”, stated Álvaro Fernández, Chairman and CEO of ALFA.

Capital Stock Increase

The capital stock increase proposal will be presented to Shareholders on September 26, 2024. ALFA plans to offer 739´713,488 shares at a proposed subscription price of Ps \$10.75 per share.

The new shares may only be acquired by existing ALFA shareholders. The proposed subscription process initiates with participating shareholders exercising their preemptive rights. ALFA shareholders who are interested in acquiring additional shares will be able to do so by submitting a formal request.

ALFA has received commitments from certain existing shareholders to cover the proposed capital increase.

Important dates:

- September 26: Extraordinary Shareholders' Meeting to present capital stock increase proposal
- September 27: Notice to Shareholders
- October 7: Preemptive and Additional Rights Notice
- October 8: Start of Preemptive and Additional Rights Period
- October 9: Ex-Rights Date
- October 22: End of Preemptive and Additional Rights Period
- October 25: Shareholder Notification Deadline (Indeval)
- October 30: Share Payment Deadline

Supplementary information related to ALFA's Extraordinary Shareholders' Meeting is available at: <https://www.alfa.com.mx/en/corporate-governance/>

Debt Reduction

Debt reduction has been a key objective throughout ALFA's evolution towards independent businesses. ALFA intends to pay down US \$500 million in prepayable debt with proceeds from the US \$400 million capital stock increase plus US \$100 million from an Alpek cash dividend to ALFA.

Earlier today, Alpek announced a dividend of U.S. \$0.0625 per share that will be paid on September 19, 2024.

Consent Solicitation and CUSIP Exchange Offer

For more information on this topic, see ALFA's separate Press Release [here](#).

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About ALFA

ALFA is comprised mainly of two businesses with global operations: Sigma, a leading multinational food company, focuses on the production, marketing, and distribution of quality foods through recognized brands in Mexico, Europe, the United States, and Latin America. Alpek is one of the world's top producers of Polyester (PTA, PET, PET sheet and rPET), and the leader in the Mexican market for Polypropylene (PP) and Expandable Polystyrene (EPS). In 2023, ALFA reported revenues of Ps \$291,207 million (US \$16.4 billion), and EBITDA of Ps \$24,783 million (US \$1.4 billion). ALFA's shares are quoted on the Mexican Stock Exchange and on Latibex, the market for Latin American shares of the Madrid Stock Exchange. For more information, please visit www.alfa.com.mx