

Announcement of corporate demands

Rio de Janeiro, September 4, 2024, Centrais Elétricas Brasileiras S/A – Eletrobras informs, in addition to the Corporate Demands Announcements published on 06.20.2022 and 06.28.2023, the following update on the corporate demand described below:

Name of parties involved in the proceeding	Author: BRAZILIAN ASSOCIATION OF INVESTOR – ABRADIN Defendants: Centrais Elétricas Brasileiras - Eletrobras
Case No.	5094784-06.2023.4.02.5101 (originally case nº 0152617-68.2022.8.19.0001)
Values, assets or rights involved	The value of the case was set at R\$ 1,000.00.
Demand date	June 9, 2022 (date of distribution) August 26, 2024 (date on which Eletrobras was notified of the judgment)
Key Facts	<p>This is a public civil action with a request for urgent protection in the face of the Company assisted by ABRADIN. In summary, the author argues, among other points disclosed in the Announcement of 06.20.2022 and 06.28.2023, that:</p> <p>(i) Eletrobras' investors allegedly were being harmed by the privatization and corporate restructuring carried out by the Company;</p> <p>(ii) That in the process of restructuring Eletrobras to maintain Itaipu Binacional and Eletrobras Termonuclear S.A. – Eletronuclear under the direct or indirect control of the Union, in accordance with Law No. 14,182/21, Article 3, Item I, the two companies were being transferred to the Union without the payment of effective and adequate compensation to the Company.</p>
Request or provisioning pleaded	<p>In summary, the author made the following requests:</p> <p>(i) in the context of urgent relief, that all measures intended to implement the corporate reorganization process and privatization of Eletrobras be determined to be suspended;</p> <p>(ii) On the merits, the public civil action is upheld, in order to confirm the urgent relief, and to determine that the Company and its administrators hire technical studies to be carried out by a specialized and independent company for the purposes of evaluating Itaipu and Eletronuclear, to reflect the "real market value of these assets", as a condition for the continuation of the Company's corporate reorganization and privatization process.</p>



	<p>The request for urgent relief was denied on June 14, 2022. Subsequently, on May 11, 2023, the business court was declared incompetent to process and judge the mentioned action, with referral to the 11th Federal Court of Rio de Janeiro, for distribution by dependency with another process due to possible connection. The 11th Federal Court of Rio de Janeiro determined the redistribution of the case, understanding that there was no procedural connection. At this time, the original case number 0152617-68.2022.8.19.0001 was changed to 5094784-06.2023.4.02.5101, and it began to be processed in the 10th Federal Court of Rio de Janeiro.</p>
<p>Judicial decision</p>	<p>On August 14, 2024, the 10th Federal Court of Rio de Janeiro rendered a judgment in which it dismissed the plaintiff's claim.</p> <p>In summary, the judgment mentioned three other occasions in which the 11th Federal Court of Rio de Janeiro ruled against the same claim (cases 5008304-59.2022.4.02.5101/RJ; 5010138-97.2022.4.02.5101/RJ; and 5022773-13.2022.4.02.5101/RJ) so that the plaintiff in each case failed to prove the existence of a flaw in the procedure for evaluating and disposing of Eletrobras assets.</p> <p>Regarding the obligation to hire external consultancy for the economic-financial evaluation of Eletronuclear and Itaipu, the Court understood that there is no legal or regulatory requirement in this regard, and also highlighted that the evaluation carried out by the National Bank for Economic and Social Development (BNDES) was sufficient, as it met the parameters established by Article 1, §3, §4, and §5 of Law No. 14.182/2021.</p> <p>Thus, in view of the arguments mentioned above and in alignment with the reasoning used in case No. 5008304-59.2022.4.02.5101/RJ, the plaintiff's claims were dismissed.</p> <p>Eletrobras became aware of the said decision on August 26, 2024.</p>

Eduardo Haiama

Vice President of Finance and Investor Relations