

Petrobras informs CADE about Terms of Cessation Commitment

Rio de Janeiro, May 20, 2024 – Petróleo Brasileiro S.A. – Petrobras, in continuity with the Material Fact disclosed on November 28, 2023, informs that it formalized with the Administrative Council for Economic Defense (CADE), on May 17, 2024, proposals for amendments to the Terms of Cessation Commitment (TCCs) previously established.

The aim of these amendments is to adapt the obligations originally set out in the TCCs to the new reality of the market and the regulatory environment, which have undergone significant changes since the agreements were signed.

The proposals presented by Petrobras are the result of a broad technical debate between the technical areas of Petrobras and CADE and are in line with the best antitrust practices.

We emphasize that the proposals for amendments to the TCCs are still subject to approval by the Petrobras Board of Directors and the CADE Court.

Petrobras reaffirms its commitment to acting responsibly and in compliance with competition law legislation.

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