

# **News clarification**

Rio de Janeiro, November 29, 2024, Centrais Elétricas Brasileiras S/A – Eletrobras informs that, on November 26, 2024, it received Official Letter No. 309/2024/CVM/SEP/GEA-1 from the Brazilian Securities and Exchange Commission - CVM, attached to this market announcement, in which the CVM's technical area requests clarification regarding the news published on November 25, 2024, under the title: "Eletrobras should invest R\$9 billion in 2024, triple the historical average, says CEO", which contains the following information: Eletrobras is expected to invest close to 9 billion reais this year, triple the historical average of 3 billion reais in annual investments, and the trend "should not be different" in 2025 and 2026, the company's CEO, Ivan Monteiro, said on Monday.

Different from what was reported in the article, Mr. Ivan Monteiro said the following: "We will **probably invest around 9 billion reais** this year for a historical average of around 3.5, and this should not be different in 25 and 26".

In this regard, Mr. Ivan Monteiro's speech referred to information already disclosed to the market. The investments¹ reported by the company were R\$1.847 billion in 2020, R\$3.146 billion in 2021 and R\$5.174 billion in 2022, totaling an average of approximately R\$3.5 billion for the period. In 2023, Eletrobras' investments were R\$9.018 billion. In the first nine months of 2023, we disclosed in the 3Q23 Earnings Report investments of R\$4.386 billion, in line with the amount also disclosed for this year of 2024, which reached R\$4.934 billion in the same nine-month period, as disclosed in the 3Q24 Earnings Report.

We also highlight, in the same sense, the text published in the Management Message of the 2023 Management Report:

The Company's CAPEX reached R\$9 billion, an increase of over 60% compared to 2022 and almost double compared to 2021. We are concluding important projects with the construction of the Manaus-Boa Vista transmission line with a total investment of R\$3.3 billion and the Coxilha Negra wind farm, the Company's largest investment in generation of approximately R\$2.1 billion, consisting of 72 wind turbines and with 302.4 MW of installed capacity, which has already started operations in the testing phase. In addition, we have 199 large-scale transmission projects under implementation, with an estimated CAPEX of R\$7.0 billion by 2027.

With our increased investment capacity, we actively participated in the sector's transmission auction calendar in 2023. In the June auction, we were the only participant that bid on all nine lots, always competitively and with capital discipline.

Therefore, the comment made by Mr. Ivan Monteiro refers to the context of the recovery of Eletrobras' investment capacity after privatization, which occurred in 2022, considering the new investment level reached as of 2023, which, as disclosed by the Company, is being maintained in 2024, and is necessary to increase the reliability, safety, useful life and efficiency of the company's assets in the turnaround process, and is in line with what will still develop over the coming years.

Finally, it is worth noting that the resumption of investment capacity has been reiterated in the various interactions with the market and in the company's disclosure materials, such as: 2023 Management Report, 4Q23 earnings presentation, 1Q24 earnings release and the institutional presentation of July 2024. Therefore, this is not new information, guidance or projection by the company.

<sup>&</sup>lt;sup>1</sup> Does not include investments in Eletronuclear.



















# Eduardo Haiama

### Vice President of Finance and Investor Relations

#### **ANNEX**

# Copy of the letter

Subject: Request for clarification on news

Dear Director,

1. We refer to the news published on 11.25.2024 in the electronic media Isto é Dinheiro Online, Business section, under the title: "Eletrobras should invest R\$9 billion in 2024, triple the historical average, says CEO", which contains the following statements:

Eletrobras is expected to invest close to 9 billion reais this year, triple the historical average of 3 billion reais in annual investments, and the trend "should not be different" in 2025 and 2026, the company's CEO, Ivan Monteiro, said on Monday.

- 2. In view of the above, we determine that you clarify whether the news is true, and, if so, explain the reasons why you believe it is not a relevant fact, as well as comment on other information considered important on the subject.
- 3. It should be noted that, according to article 3 of CVM Resolution No. 44/21, the Investor Relations Officer is responsible for disclosing and communicating to the CVM and, if applicable, to the stock exchange and the organized over-the-counter market entity in which the securities issued by the company are admitted to trading, any relevant act or fact that occurred or related to its business, as well as ensuring their wide and immediate dissemination, simultaneously in all markets in which such securities are admitted to trading.
- 4. Such manifestation shall occur through the Empresa.NET System, category: Market Announcement, type: Clarifications on CVM/B3 questions, subject: News Published in the Media, which shall include the transcription of this letter. The fulfillment of this request for manifestation by means of a Notice to the Market does not exempt the eventual determination of liability for the failure to timely disclose a Relevant Fact, pursuant to CVM Resolution No. 44/21.
- 5. We warn that, by order of the Superintendence of Relations with Companies, in the use of its legal powers and, based on item II, of article 9, of Law No. 6,385/76, and CVM Resolution No. 47/21, it will be up to the determination of the application of a punitive fine, **in the amount of R\$ 1,000.00** (one thousand reais), without prejudice to other administrative sanctions, for non-compliance with the requirement contained in this letter, sent exclusively by e-mail, **until 11.27.2024.**















