

Share buyback program 2024

Rio de Janeiro, July 5, 2024, Centrais Elétricas Brasileiras S/A – Eletrobras informs that its Board of Directors approved, on this date, a new buyback program for common and preferred shares.

The new buyback program provides for the acquisition of up to 197,717,216 common shares and up to 26,873,194 preferred shares B, which represent 10% of the total outstanding shares of each class and type. The term of the new program is 18 months.

The information required under Annex G of CVM Resolution No. 80/22 is described in the annex to this relevant fact.

Eduardo Haiama

Vice President of Finance and Investor Relations

Annex G to CVM Resolution No. 80, of March 29, 2022 Trading of Own Issued Shares

1. Justify in detail the purpose and expected economic effects of the operation:

The purpose of the Share Buyback Program is to acquire common and preferred shares issued by the Company for subsequent cancellation, disposal or maintenance in treasury, without reducing the capital stock, to increase the Company's value to shareholders through the efficient use of funds available in cash, optimizing the allocation of its capital. The Company may use the treasury shares to meet the Compensation Plans Based on Stock Options and Compensation Based on Restricted Shares, approved at the 184th Extraordinary General Meeting of Shareholders of Eletrobras of December 22, 2022. Additionally, the Company may, subject to the limits referred to in art. 4, items I and II of CVM Resolution 77, use treasury shares to settle obligations arising from its liabilities related to lawsuits that discuss the difference in monetary restatement of compulsory energy loan credits or the constitutionality of the tax.

2. Inform the number of shares (i) outstanding and (ii) already held in treasury:

According to the definition given by article 1, sole paragraph, item I, of CVM Resolution 77/2022, the Company currently has 1,977,172,161 common shares and 268,731,936 preferred shares B outstanding and 49,669,926 common shares, 4,361 preferred shares A and 6,837,800 preferred shares B held in treasury.

3. Inform the number of shares that may be acquired or sold:

The Company may acquire up to 197,717,216 common shares and up to 26,873,194 preferred shares B, representing 10% of the total outstanding shares of each class and type.

4. Describe the main characteristics of the derivative instruments that the company comes to use, if applicable:

Derivative instruments will not be used.

5. Describe, if applicable, any agreements or voting guidelines existing between the company and the counterparty of the operations;

There are no agreements or voting guidelines between the company and counterparties. The Company will carry out share purchase operations on B3.

6. In the event of transactions carried out outside organized securities markets, inform:

- the maximum (minimum) price of which the shares will be acquired (disposed of); and
- if applicable, the reasons that justify carrying out the operation at prices more than 10% (ten percent) higher, in the case of acquisition, or more than 10% (ten percent) lower, in the case of sale, to the average quotation, weighted by volume, in the 10 (ten) previous trading sessions;

Not applicable. The operation will be carried out on B3, at market price.

7. Inform, if applicable, the impacts that the negotiation will have on the composition of the shareholding control or the administrative structure of the company;

There will be no acquisition of share control or the purpose of altering or preserving the administrative structure of the company.

8. Identify the counterparties, if known, and, in the case of a party related to the company, as defined by the accounting rules that deal with this matter, also provide the information required by art. 9 of CVM Resolution No. 81, of March 29, 2022;

The Company will carry out share purchase operations on B3, at market price, and, therefore, is not aware of the counterparties.

9. Indicate the allocation of funds earned, if applicable:

The acquired shares will be held in treasury for sale or cancellation. The funds eventually earned will be allocated to the Company's social activities. In addition, treasury shares may be used to meet the Compensation Plans Based on Stock Options and Compensation Based on Restricted Shares, approved at the 184th AGE of December 22, 2022. The Company may also observe the limits referred to in art. 4, items I and II of CVM Resolution 77, use treasury shares to settle obligations arising from its liabilities related to lawsuits that discuss the difference in monetary restatement of compulsory energy loan credits or the constitutionality of the tax.

10. Indicate the maximum period for the settlement of authorized operations:

The maximum term for settlement of operations with shares issued by the Company within the scope of this Buyback Plan is up to 18 months, counted from the decision of the Board of Directors.

11. Identify institutions that will act as intermediaries, if applicable.

- Bradesco S.A. Corretora de Títulos e Valores Mobiliários
- BTG Pactual Corretora de Títulos e Valores Mobiliários S.A.
- Genial Institucional Corretora de Câmbio, Títulos e Valores Mobiliários S.A.
- Goldman Sachs do Brasil Corretora de Títulos e Valores Mobiliários S.A.
- Itaú Corretora de Valores S.A.
- JP Morgan CCVM S/A
- Merrill Lynch S.A. CTVM
- Morgan Stanley CTVM S.A.
- Santander Corretora de Câmbio e Valores mobiliários S.A.
- UBS Brasil Corretora de Câmbio, Títulos e Valores Mobiliários S.A.
- XP Investimentos CCTVM S.A

12. Specify the resources available to be used, pursuant to art. 8, paragraph 1, of CVM Resolution No. 77, of March 29, 2022.

Operations carried out under the Buyback Plan will be supported by the global amount of the Company's Profit Reserves (Profit Retention and Statutory Reserve), with the exception of the reserves specified in art. 8, § 1, item I, of CVM Resolution No. 77/2022. The balance of the Profit Retention Reserve and Statutory Reserve accounts, according to the Company's Financial Statements as of March 31, 2024, is BRL 35,158,825 (in thousands).

13. Specify the reasons why members of the board of directors feel comfortable that the share buyback will not affect the fulfillment of obligations assumed with creditors or the payment of mandatory, fixed or minimum dividends.

The members of the Board of Directors understand that the current financial situation of the Company is compatible with the execution of the Buyback Program, under the conditions approved, and consider that the buyback of shares will not affect the fulfillment of the obligations assumed with creditors or shareholders in the short term deadline. This conclusion results from the evaluation of the potential financial amount to be used in the Buyback Program when compared to (i) the level of obligations assumed with creditors, with the Company having the capacity to pay the financial commitments assumed; (ii) the amount available in cash, cash equivalents and financial investments of the Company; and (iii) the Company's expected cash generation over the fiscal years 2024 and 2025. Monitoring the compatibility of repurchases with the Company's financial situation will be carried out by the Executive Board throughout the Plan's term.