Press Release



Vale announces shareholder remuneration

Rio de Janeiro, November 28, 2024 – Vale S.A. ("Vale" or "Company") informs that its Board of Directors approved, on this date, the distribution of shareholder remuneration, as interest on capital, in the total gross amount of **R\$0.520530743 per share**¹, calculated according to the balance sheet of September 30th, 2024.

The amount is distributed in anticipation of the allocation of profits for the 2024 financial year, and will be paid as part of the amount to be resolved for the second half of 2024, in line with the <u>Shareholder</u> <u>Remuneration Policy</u>. The payment date will be decided in due course and is expected to be in March 2025.

The record date for payment of interest on capital to holders of shares issued by Vale and traded on B3 will be **December 11, 2024**, and the record date for payment of interest on capital to holders of American Depositary Receipts (ADRs) traded on the New York Stock Exchange (NYSE) will be **December 12, 2024**.

Vale's shares will start trading ex-remuneration on B3 and NYSE from **December 12, 2024**. Interest on capital to be paid per share may vary slightly until the record dates due to the share buyback program, which impacts the number of shares held in treasury. If applicable, the Company will release a Notice to Shareholders informing the final value per share.

Murilo Muller Executive Vice President, Finance and Investor Relations

1 Gross amount, subject to taxes

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.