

Vale clarifies on settlement negotiations

Rio de Janeiro, September 11, 2024 – Considering a recent press article on the status of the negotiations for the settlement related to the Fundão dam collapse¹, Vale S.A. (“Vale” or “Company”) confirms that negotiations are advanced, following proposals previously presented and disclosed by the parties. As of yet, no definitive agreement has been reached. The Company expects to reach a final settlement in the mediation process in October 2024, which will be duly disclosed to the market.

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.

¹ Released on September 10, 2024 by the Brazilian media outlet Poder 360 under the title “Mariana Settlement should reach R\$ 167 billion, says Silveira”, available [here](#) in Portuguese only.