

## Vale clarifies on Vale Base Metals

Rio de Janeiro, September 27, 2024 – Considering the article published by the Financial Times<sup>1</sup> newspaper on this date, Vale S.A. (“Vale or Company”) clarifies that its subsidiary, Vale Base Metals Ltd. (“VBM”), remains focused on executing its recently disclosed asset review plan and that a potential IPO is not currently under assessment. Vale will keep the market updated on decisions regarding VBM’s strategic movements.

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.

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<sup>1</sup> With the title “Vale considers listing for base metals business in late 2026”.