Press Release



Vale clarifies on media articles

Rio de Janeiro, June 13, 2024 – Vale S.A. ("Vale") clarifies a media article published by the newspaper Valor¹ today, mentioning the search for an investor for Aliança Geração de Energia S.A. ("Aliança Energia"). In line with the material fact disclosed to the market on March 27, 2024², Vale reiterates that the closing for the acquisition of the entire 45%-stake held by Cemig Geração e Transmissão S.A. in Aliança Energia, for R\$2.7 billion, is subject to customary precedent conditions.

The increased stake in Aliança Energia is an important step towards the creation of an energy platform, which will potentially include other assets from Vale's portfolio. As already disclosed to the market in the aforementioned communication, Vale is looking for potential partners for this platform among the main players in the energy market, maintaining its commitment to decarbonize its operations using renewable sources at competitive self-production costs. At this moment, no binding instrument or decision has been made regarding who will be the potential partner for the future platform or its capital structure. Vale will keep the market informed of any material facts regarding the topic.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20–F.

¹ With the title "Exclusive: Vale seeks investor for Aliança Energia".

² Available <u>here</u>.