Press Release



Vale clarifies on media articles

Rio de Janeiro, June 24, 2024 – Vale S.A. ("Vale" or "Company") clarifies press reports, notably the article issued on this date by the news agency Reuters¹, about possible legal proceeding filed by the Federal Public Prosecutor's Office and the States of Minas Gerais and Espírito Santo Public Prosecutors' Office against Vale, BHP and their joint venture Samarco Mineração S.A. (the "Companies") with a compensation claim of R\$ 3.6 billion for collective moral damages. The Company informs that it was not formally notified by the Court about this legal proceeding and will present its arguments to the competent court in due course. Vale reiterates that the process of repairing damages resulting from the Fundão dam in 2015 is led by the Renova Foundation in line with the commitments entered by the Companies with the Brazilian authorities. With Samarco, BHP, institutions of Justice and authorities' representatives, the Company remains committed to negotiations for a definitive agreement, able to ensure fair and full reparation to the affected people and the environment.

Gustavo Duarte Pimenta Executive Vice President, Finance and Investor Relations

1 With the title "MPF accuses Vale, BHP and Samarco of gender violence in reparation and asks for R\$ 3.6 billion" available here (portuguese only)

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.