Press Release



Vale clarifies on media articles

Rio de Janeiro, December 2nd, 2024 – Following the announcement disclosed to the market on July 8, 2024¹, and regarding the press releases published on December 1^{st2,} Vale S.A. ("Vale" or "Company") clarifies that the Company's potential participation in acquisition, divestment or joint venture transactions, or other business opportunities, is assessed in light of its strategic priorities. In this sense, the Company informs that there is currently no relevant information to be disclosed to the market as a result of this prospecting at the moment. The Company also reiterates that it will continue to keep the market informed of any material facts regarding such operations.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20–F.

¹ With the title "Vale clarifies on media articles", available <u>here</u>.

² In particular the article published by the O Globo newspaper, with the title "The government increases its power at Vale's Board", available <u>here</u>.