Press Release



Vale completes acquisition of stake in Aliança Energia

Rio de Janeiro, August 13, 2024 – Considering the press release on March 27, 2024¹, Vale S.A. ("Vale" or the "Company") announces the completion of the acquisition of the entire 45%-stake held by Cemig Geração e Transmissão S.A. ("Cemig GT") in Aliança Geração de Energia S.A. ("Aliança Energia"), a privately held company, as the customary precedent conditions were fully met.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

¹ With the title "Vale announces acquisition of stake in Aliança Energia", available here.