

Vale informs about the closing of the transaction with Anglo American in Minas-Rio

Rio de Janeiro, December 2nd, 2024 – Following to the announcement disclosed to the market on February 22, 2024¹, Vale S.A. (“Vale” or “Company”) announces the fulfilment of conditions precedent and the consequent partnership with Anglo American, whereby Vale has acquired a 15% equity interest in Anglo American Minério de Ferro Brasil S.A. (“Anglo American”), the company that currently owns the Minas-Rio complex (“Minas-Rio”). Considering the closing of the transaction, Anglo American will now own the Serra da Serpentina assets (“Serpentina”) previously owned by Vale in Brazil. Under the terms of the agreement, in addition to the contribution of the Serpentina assets, Vale has paid US\$30 million² to the Anglo American Group. Anglo American will continue to control, manage and operate Minas-Rio, including any future expansion.

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.

¹ With the title “Vale signs partnership with Anglo American in Minas-Rio”, available [here](#).

² Resulting from adjustments to net debt and the variation in working capital to the complementary cash disbursement of US\$ 157.5 million.