

Vale informs on the CEO succession process

Rio de Janeiro, May 1st, 2024 – Following the communication dated March 8, 2024¹, Vale S.A. ("Vale" or the "Company") updates the market on the succession process of the Company's current CEO, Mr. Eduardo Bartolomeo. The next actions within the Board of Directors' competence were set in compliance with Vale's Bylaws, the Board's Internal Regulations, the Company's corporate policies and applicable legislation, and are presented transparently to the market through the summary below.

Board of Directors' Actions	Completion by
Hiring an international consulting company ("consulting firm") to conduct the headhunting process.	06/30/2024
Approval of the triple nominee list selected by the consulting firm.	09/30/2024
Approval, contract signing and presentation of Vale's new CEO (until the 2024 Vale Day).	12/03/2024
Termination of the current CEO's contract.	12/31/2024
Inauguration of Vale's new CEO.	01/01/2025

As previously communicated, Mr. Bartolomeo will remain as the Company's CEO until December 31, 2024, supporting the transition to the new CEO until February 28, 2025. After the transition period, Mr. Bartolomeo will act as an advisor to the Company until the end of 2025. Vale reiterates that it will keep the market informed regarding material developments on the definition of Vale's new CEO.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20–F.

¹ "Vale informs on the CEO's mandate", available <u>here</u>.