Press Release



Vale informs results of independent examination

Rio de Janeiro, June 28, 2024 – Following press releases dated April 8¹ and 19², 2024, Vale S.A. ("Vale" or the "Company") informs that the examination of the conformity of works related to the current CEO's succession has been completed. The analysis was performed independently by TozziniFreire Advogados ("TozziniFreire"), which verified the facts related to the aforementioned succession process, according to best practices, based on interviews, data and internal documents and other records until March 31, 2024.

TozziniFreire's conclusion, presented on this date to Vale's Board of Directors, was that the Company's governance was respected in compliance with the powers provided for in the Bylaws, policies and internal regulations regarding the procedures adopted for deliberations on the CEO's succession process. In relation to the aforementioned process and, therefore, the actions of the people involved in it, no evidence of acts performed in conflict of interest and/or of authorship of undue disclosure of Company information was identified.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

¹ With the title "Vale clarifies about press article", available <u>here</u>.

² With the title "Vale clarifies on the resignation of a Board member", available <u>here</u>.