

Vale on new settlement proposal

Rio de Janeiro, May 20, 2024 – Vale S.A. (“Vale” or “Company”) clarifies about press article published by Agência Estado – Broadcast mentioning a new proposal for the settlement related to the Fundão dam failure, in Mariana, Minas Gerais, Brazil. Following the communication dated April 29 and May 3, 2024, Vale reiterates that negotiations on the matter are still ongoing and are performed exclusively through mediation conducted by the 6th Region's Federal Regional Court. A new proposal was presented on May 16 and the terms and conditions are confidential by imposition of the Brazilian Law 13,149/2015 (Mediation Legal Framework) and in compliance with the 2015 Civil Proceeding Code, and the National Council of Justice’s Resolution nº 125/2010. As one of Samarco's shareholders, Vale reaffirms its commitment to reparation and compensation actions related to Samarco's Fundão dam collapse in 2015 and remains committed to advancing ongoing negotiations with the Federal and State Governments and other authorities involved in the Mediation. With Samarco, BHP and Brazilian authorities, the Company will continue to seek to establish an agreement that guarantees fair and full reparation to the affected people and the environment.

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