## Press Release



## Vale reiterates ongoing negotiations on railway

Rio de Janeiro, June 05, 2024 – Following the press releases dated May 8 and April 3, 2024<sup>1</sup>, and in reference to media reports that mention Vale's railway concessions, notably the article released today by the Brazilian press agency Estadão<sup>2</sup>, Vale S.A. ("Vale" or "Company") reiterates that the Company continues on discussions with the Brazilian Transport Ministry on the general conditions to optimize the investment plans under the Carajás Railway (EFC) and the Vitória–Minas Railway (EFVM) concession contracts, both of which Vale continues to execute in compliance with terms agreed and disclosed to the market on December 16, 2020.

Vale will keep the market updated on any material commitment made within the scope of the negotiations, in line with the applicable legislation.

## Gustavo Duarte Pimenta Executive Vice President, Finance and Investor Relations

<sup>1</sup> "Vale informs on railway concession contracts negotiations", available <u>here</u>, and "Vale informs on railway concession contracts negotiations", available <u>here</u>.

<sup>2</sup> Entitled "The government is considering whether or not to accept Vale's proposal on the railroad."

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