

Vale starts commissioning the Capanema project

Rio de Janeiro, December 3rd, 2024 – Vale S.A. (“Vale” or “Company”) informs that it has started commissioning the Capanema Maximization Project (“Project”), which aims adding approximately 15 Mtpy of iron ore at the Mariana complex, in Minas Gerais state, Brazil.

“We are resuming operations at the Capanema mine in a safer, more efficient and sustainable manner. Capanema will produce sinter feed with low cost and without generating waste. The mine will use autonomous trucks for greater safety and reducing CO₂ emissions from the operation”, highlighted Gustavo Pimenta, Vale’s CEO.

The project consisted in investments to reactivate the Capanema mine, the implementation of a long-distance conveyor belt and adjustments to the storage and loading yard at the Timbopeba rail terminal. Capanema will make full use of autonomous off-road trucks in its operations, ensuring greater safety and efficiency. The asset will produce sinter feed using the natural moisture process, without the generation of tailings.

This Project is an important milestone towards achieving the iron ore production guidance of 340–360 Mt in 2026, adding flexibility to our operations and product portfolio.

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