Press Release



Vale updates on the settlement for full reparation of Samarco's Fundão dam collapse

Rio de Janeiro, October 24, 2024 – Following the press release dated October 18, 2024¹, Vale S.A ("Vale" or "Company") informs that the meeting to sign the Definitive Settlement for Full Reparation of Samarco's Fundão dam collapse is expected to take place tomorrow, Friday, October 25, 2024, at 9:30 am².

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

¹ Available here: https://api.mziq.com/mzfilemanager/v2/d/53207d1c-63b4-48f1-96b7-19869fae19fe/f3e7e25d-31a1-8e6d-107d-e05c2eb8e08b?origin=1

In line with the announcement made today by the Federal Government of Brazil on its official channel, available at: https://www.gov.br/planalto/pt-br/acompanhe-o-planalto/noticias/2024/10/presidente-lula-participa-da-assinatura-do-novo-acordo-de-mariana/# (in Portuguese only).