

Vale updates on new CEO for Vale Base Metals

Rio de Janeiro, September 26th, 2024 – Following the press release on July 23rd, Vale S.A. ("Vale" or "Company") is pleased to announce that Shaun Usmar will assume the role of Chief Executive Officer of Vale Base Metals effective October 1, 2024.

Mr. Usmar, who will be based in Toronto, is an international mining executive with over 30 years of experience in operational, financial, and executive leadership roles. He founded Triple Flag and served as Senior Executive Vice President and Chief Financial Officer of Barrick Gold Corporation, where he helped restructure the company. His career also includes significant roles at Xstrata and BHP Billiton.

Gustavo Duarte Pimenta
Executive Vice President, Finance and Investor Relations

For further information, please contact:

Vale.RI@vale.com
Thiago Lofiego: thiago.lofiego@vale.com
Luciana Oliveti: luciana.oliveti@vale.com
Mariana Rocha: mariana.rocha@vale.com
Patricia Tinoco: patricia.tinoco@vale.com
Pedro Terra: pedro.terra@vale.com

This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.