

Vale updates on the CEO succession process

Rio de Janeiro, May 23, 2024 – Following the press release dated May 1st, 2024¹, Vale S.A. (“Vale” or the “Company”) informs that, on this date, its Board of Directors approved the hiring of Russell Reynolds, an international consulting firm, to advise the Board in the selection of Vale’s new CEO. The next actions within the Board’s scope remain unchanged.

Vale’s CEO succession process is performed in compliance with Vale’s Bylaws and the Company’s corporate policies, as well as the Board’s Internal Regulations and applicable legislation. Vale reiterates that it will keep the market informed regarding material developments on the definition of its new CEO.

¹ “Vale informs on the CEO succession process”, available [here](#).

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This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.