

Vale informs on estimates update

Rio de Janeiro, September 11th, 2024 – Vale S.A. (“Vale”) informs that it has updated its estimates and that these must be considered as such:

Estimated production volume:

Year	2024
Iron ore (Mt)	323-330
Nickel (Kt) ¹	153-168

¹Review merely reflects the impact of PTVI's deconsolidation, after partial divestment concluded in June 2024.

All-in components (real terms):

Year	2024
Copper All-in costs ² (US\$/t)	3,300-3,800
Nickel All-in costs ^{2,3} (US\$/t)	15,000-16,500

²Excluding sustaining investments.

³Review merely reflects the impact of PTVI's deconsolidation, after partial divestment concluded in June 2024.

All other guidances remains unchanged. Vale clarifies that the information provided in this document represent only an expectation, hypothetical data that by no means constitute a promise of performance by Vale and/or its management. The estimates presented involve market factors that are beyond Vale's control and, therefore, can be subject to new changes. Additionally, Vale informs that the item 11 of its Reference Form will be filed again in due course, within the period required by the Resolution CVM No. 80.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale's annual report on Form 20-F.