

## ***Petrobras begins the Binding Phase of the Tartaruga Field in the Sergipe-Alagoas Basin***

Rio de Janeiro, January 23, 2025 – Petróleo Brasileiro S.A.- Petrobras, further to the notice disclosed on November 27, 2024, hereby announces the start of the binding phase for the total transfer of its 25% minority interest in the exploration, development, and production of oil and natural gas in the Tartaruga Field, located in the municipality of Pirambu-SE, in shallow waters of the Sergipe-Alagoas Basin, operated by SPE Tiêta (Petrorecôncavo).

Qualified potential buyers for this phase will receive an invitation letter (Process Letter) with detailed instructions regarding the ongoing process, including instructions for conducting due diligence and submitting binding proposals.

This announcement complies with Petrobras' internal regulations and the provisions of the special procedure for the transfer of exploration, development, and production rights for petroleum, natural gas, and other fluid hydrocarbons, as provided for in Decree 9,355/2018.

### **About the Tartaruga Field**

The Tartaruga Field is located on the northern coast of the State of Sergipe, in the municipality of Pirambu, in the shallow waters of the Sergipe-Alagoas Basin. The wells were directionally drilled from a land-based facility within the Field.

Petrobras' share of production from the Tartaruga Field, based on the 2024 average, was approximately 41 barrels of oil per day (bpd) and 689 m<sup>3</sup>/day of associated gas. Petrobras holds a 25% stake in the asset, while SPE TIETA (a company controlled by Petrorecôncavo) operates the field with a 75% stake.

For more information:

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