

Petrobras reaches 2024 annual production target

Rio de Janeiro, January 27, 2025 – Petróleo Brasileiro S.A. – Petrobras informs that, in 2024, it achieved all the production targets set in its Strategic Plan 2024-2028+, within a range of ±4%. The total production of oil and natural gas reached 2.7 million barrels of oil equivalent per day (boed). The commercial production of oil and natural gas reached 2.4 million boed, and the oil production was 2.2 million barrels per day (bpd).

The company set new annual records for total own and operated production in the pre-salt, with 2.2 million boed and 3.2 million boed, respectively. The production volume in the pre-salt represents 81% of the company's total production.

Also noteworthy is the start-up of two new platforms in 2024: FPSO Maria Quitéria, located in the Jubarte field, in the pre-salt of the Campos Basin, which was originally scheduled to start operating in 2025; and FPSO Marechal Duque de Caxias, in the Mero field, in the pre-salt of the Santos Basin. During the year, the maximum oil production capacity of the FPSO Sepetiba platform, in the Mero field, was reached after eight months of operation. The ramp-up of these platforms partially offset the losses resulting from maintenance stoppages and the decline of mature fields, as well as the impact on production due to unscheduled stoppages determined by the ANP and the effects of the Ibama strike. Despite these external factors, the company managed to close 2024 within plan.

Another highlight of the year was the start of commercial operation of the Natural Gas Processing Unit (UPGN), located at the Boaventura Energy Complex (Itaboraí/RJ), in November, with the capacity to process 10.5 million m3/day of gas, through its first module.

These results were achieved thanks to the integrated efforts of the entire company, reinforcing Petrobras' commitment to investors and Brazilian society.

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