



**Controladora Alpek ("CTALPEK")**  
Distribution of shares

March 27, 2025

## Disclaimer

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- ▼ Third and last spin-off to transform ALFA into a dedicated food company (Sigma)
- ▼ Distribution of CTALPEK shares marks the end of the spin-off approved by ALFA shareholders in 4Q24
- ▼ ALFA shareholders will receive one share of CTALPEK for each ALFA share and will retain their ALFA share
- ▼ April 7, 2025 – first day of trading of CTALPEK on the Mexican Stock Exchange ("*Bolsa Mexicana de Valores*")

### Corporate simplification

(2020 – 2023)



 **Nemak** spin-off (2020)



Corporate expense reduction



Debt prepayment flexibility through successful refinancing (US \$500 million)



**axtel** spin-off (2022)

### Recent developments supporting final spin-off



Capital Increase; US \$392 million debt reduction



Alpek and Sigma dividends contribute to ALFA's debt reduction



Received consent from bondholders

1

alfa | Sigma



Food

2

alpek



Petrochemical

3

Nemak  
*Innovative Lightweighting*



Automotive  
Lightweighting  
Solutions

4

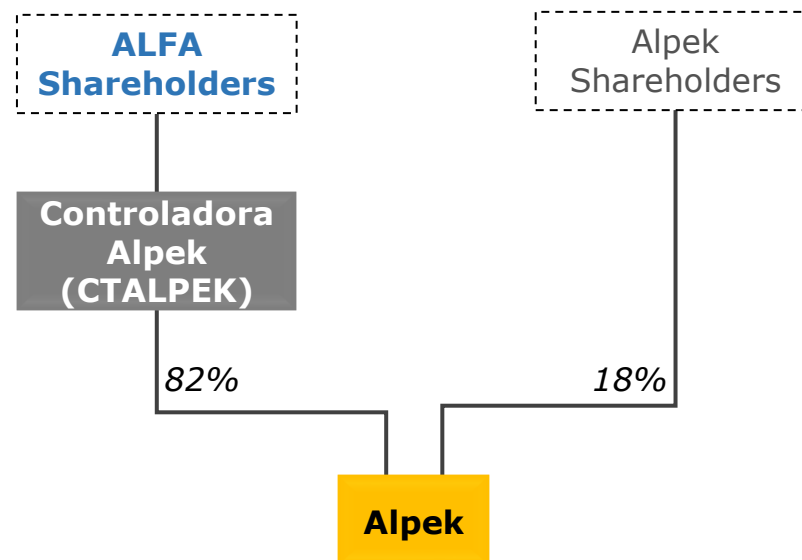
axtel



Information and  
Communication  
Technologies

- ALFA owned **82.09%** of Alpek’s shares
- ALFA transferred all its Alpek shares to CTALPEK
- At the **close of April 4, 2025** ALFA's shareholders will receive one share of CTALPEK for each ALFA share
- CTALPEK will begin trading on the Mexican Stock Exchange on **April 7, 2025**
- The number of **Alpek shares remains unchanged**
- ALFA shareholders will retain their share ownership in ALFA, which owns 100% of Sigma

## Alpek Shareholder Structure (Post spin-off)



## Controladora Alpek ("CTALPEK")

- The **Initial Reference Price per share of CTALPEK** will be determined based on the Closing Price for Alpek on April 4, 2025.
- The Closing Price per share of Alpek multiplied by the number of Alpek shares (2,118,163,635) is equal to Alpek's Market Value.
- Alpek's Market Value multiplied by the percentage of ALFA's share ownership in Alpek before the spin-off (82.09%) is equal to the Reference Total Value of CTALPEK.
- The Reference Total Value of CTALPEK divided by the number of distributed CTALPEK shares (5,558,536,508) is equal to the **Initial Reference Price per share of CTALPEK** for its first trade on April 7, 2025.

## ALFA after the spin-off ("ALFA Ex-rights")

- The **Initial Reference Price per share of ALFA Ex-rights** will be determined based on the **Initial Reference Price per share of CTALPEK** and the **Closing Price per share of ALFA** on April 4, 2025.
- The **Closing Price per share of ALFA** on April 4, 2025 minus the **Initial Reference Price per share of CTALPEK** is equal to the **Initial Reference Price per share of ALFA Ex-rights** on April 7, 2025.

## Alpek

- Alpek's Price per share will follow its ordinary initial quote process, without adjustments other than those attributable to stock market movements.



**October 9  
2024**

**ALFA calls Extraordinary  
Shareholders' Meeting**

**October 24  
2024**

**ALFA holds  
Extraordinary  
Shareholders' Meeting**

**March 27  
2025**

**Notice of Share Distribution  
to ALFA Shareholders**

**April 4  
2025**

**Distribution of  
CTALPEK Shares**

**April 7  
2025**

**1st Day of Trading of  
CTALPEK**





Leading market positions across the Americas and Worldwide in its “Polyester” and “Plastics & Chemicals” segments



Highly experienced management team with a solid track record navigating the petrochemical industry cycle



Robust, independent corporate governance that promotes transparency, accountability, and long-term value creation



Commitment to strong ESG performance and progress, aligned to leading international standards



Solid financial position with investment-grade credit ratings



Publicly listed on the *Bolsa Mexicana de Valores* since 2012



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