

COMPANHIA PARANAENSE DE ENERGIA – COPEL

CNPJ 76.483.817/0001-20 – NIRE 41300036535 – Registro CVM 1431-1

B3 (CPLE3, CPLE5, CPLE6)

NYSE (ELP, ELPC)

LATIBEX (XCOP, XCOPO)

Divestment in the HPP Baixo Iguaçu

COPEL (“Company”) hereby informs its shareholders and the market in general that its wholly owned subsidiary, Copel Geração e Transmissão S.A. (“Copel GeT”), has exercised its right of first refusal (“Right of First Refusal”) to acquire all shares of Geração Céu Azul S.A. (“Céu Azul”), currently owned by Neoenergia S.A. (“Neoenergia”), which holds a 70% stake in the Consórcio Empreendedor Baixo Iguaçu (“CEBI”), responsible for operating the Baixo Iguaçu Hydroelectric Power Plant (“HPP Baixo Iguaçu”), for an equity value of R\$ 984 million. The acquisition commitment was formalized through adherence to the Share Purchase and Sale Agreement and Other Covenants (“CCVA 1”), which had already been negotiated between Neoenergia and the original potential buyer of this stake.

After exercising the Right of First Refusal, Copel GeT entered into a Share Purchase and Sale Agreement and Other Covenants with DK Holding Investments, S.R.O. (“CCVA 2” and “Buyer”, respectively), through which Copel GeT committed to selling to the Buyer:

(i) the entirety of the aforementioned equity interest in Céu Azul, which it will hold upon the closing of the transaction provided for in CCVA 1, and

(ii) its 30% minority stake in CEBI, for an equity value of R\$ 570 million, so that the Buyer will become the indirect owner of 100% of the Baixo Iguaçu Hydroelectric Power Plant. The total transaction amounts to R\$ 1,554 million in equity value.

Copel GeT received an upfront payment equivalent to 10% of the total equity value, with the remaining balance to be paid by the Buyer by the closing date, subject to customary adjustments for this type of transaction.

Rationale

The Company continuously seeks to enhance its portfolio and periodically evaluates opportunities to recycle assets and minority stakes. The transaction in question capitalizes on a business opportunity that creates value for Copel and optimizes its operational and administrative structure.

Applicable Approvals

The closings of the transactions outlined in CCVA 1 and CCVA 2 are contingent upon the fulfillment of certain customary conditions precedent for this type of operation.

Project

The HPP Baixo Iguaçu is located on the Iguaçu River, in the southwest region of the State of Paraná, and has 3 (three) generating units and the following data for 30% of the project.

HPP Baixo Iguaçu (30%)						
Installed Capacity (MW)	Assured Energy (MWm)	Sold Energy (MWm – RTE)	Energy Price (R\$/MWm - RTE)*	Time Limit (RTE)	GSF energy insurance	Net Debt R\$ mm (June/24)
105.0	51.6	36.3	234.60	11-11-2048	SP89	136

*ACR Energy Price in June 2024.

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Felipe Gutterres

Vice-President of Finance and Investor Relations

For further information, please contact the Investor Relations team:

ri@copel.com or +55 (41) 3331-4011