Press release



Vale announces new share buyback program

Rio de Janeiro, February 19th, 2025 – Vale S.A. ("Vale" or "Company") informs that its Board of Directors has approved, today, a new share buyback program for the acquisition of up to 120 million common shares¹ within a period of 18 months from this date (the "new share buyback program"), representing approximately 3.0% of the outstanding shares².

The approval of the new share buyback program demonstrates management's continued confidence in Vale's business outlook, the management's discipline in capital allocation and the commitment to creating and sharing value with the company's shareholders. The decision considered the imminent expiration of the current buyback program³, through which Vale has repurchased approximately 34 million shares to this date.

The new share buyback program was approved in accordance with Brazilian capital market regulations and will be implemented on the stock exchanges at market prices. Additional information can be found in Annex G of CVM Resolution 80/2022, filed with the Brazilian Securities Commission.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

 $^{^{\}rm 1}\,{\rm Including}$ the respective American Depositary Receipts (ADRs).

² Considering the current shareholding position.

³ With a mandatory expiration date on April 25, 2025, after 18 months.