Press Release



Vale clarifies on media articles

Rio de Janeiro, January 20th, 2025 – Following press releases dated July 8^{th1} and December 2^{nd2}, 2024, and with attention to the news article released on January 20th, 2025, with the title "Government tries to arrange sale of Bamin to Vale"³, Vale reiterates that investment opportunities are assessed in the regular course of its activities, especially those involving assets with potential contribution to the Company's strategic priorities. Vale clarifies that decisions on capital allocation follow a rigorous assessment process, including technical, economic and financial aspects, and are made in compliance with the Company's policies and governance rules. Vale reinforces that it will continue to keep the market informed in a timely manner of any material fact regarding its business.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

¹ Available <u>here</u>.

² Available <u>here</u>.

³ Published by CNN Brasil Online.