

Vale establishes *joint venture* in Aliança Energia

Rio de Janeiro, March 31st, 2025 – Vale S.A. (“Vale” or the “Company”) informs that it has entered into an agreement with Global Infrastructure Partners (“GIP”) to establish a joint venture in AliançaGeração de Energia S.A. (“Aliança Energia”), a privately held company operating in the Brazilian energy market. Once the transaction is completed, Vale will receive approximately US\$ 1 billion¹ in cash and hold a 30% stake in the joint venture, while GIP will have the remaining 70%.

The transaction ensures strategic power generation volume to maintain Vale's electricity matrix, which is 100% based on renewable sources in Brazil. With the transaction, Vale guarantees competitive energy costs, with prices defined in US dollars without inflation adjustment.

Upon transaction completion, Aliança Energia will consolidate the energy assets held by the Sol do Cerrado solar plant and the entirety of the Candonga Consortium (Risoleta Neves hydroelectric plant), both in Minas Gerais, in addition to six other hydropower plants in the same state and three wind farms in Rio Grande do Norte and Ceará. Combined, these assets reach 2,189 MW in installed capacity and 1,003 MW of average physical guarantee.

“We are excited to form this strategic partnership with GIP, enabling us to accelerate Vale’s decarbonization plan in a more capital-efficient manner. This newly formed platform will provide us with competitive renewable solutions as we deliver a future with a lower carbon footprint”, said Gustavo Pimenta, Vale CEO.

Vale clarifies that the transaction is subject to customary precedent conditions, including the consent or approval of regulatory bodies. Vale reinforces that it will promptly inform the market on any material facts regarding the transaction.

About GIP

GIP is one of the largest managers of infrastructure funds globally, with an asset portfolio of approximately US\$170 billion, including several joint ventures with leading groups worldwide in the energy sector. In Brazil, through the ownership of Latin American group Atlas Renewable Energy, GIP controls a generation platform with approximately 983 MW of installed capacity in Bahia, Ceará, and Minas Gerais. GIP follows a rigorous ESG approach and, since 2024, is controlled by Blackrock, one of the largest institutional investors globally.

Marcelo Feriozzi Bacci
Executive Vice President, Finance and Investor Relations

For further information, please contact:

Vale.RI@vale.com
Thiago Lofiego: thiago.lofiego@vale.com
Mariana Rocha: mariana.rocha@vale.com
Luciana Oliveti: luciana.oliveti@vale.com
Pedro Terra: Pedro.terra@vale.com
Patrícia Tinoco: patricia.tinoco@vale.com

This press release may include statements that present Vale’s expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under “Forward-Looking Statements” and “Risk Factors” in Vale’s annual report on Form 20-F.

¹ Amount subject to adjustments between the present date and the actual completion date.