Press Release



Vale informs on Novo Carajás Program

Rio de Janeiro, February 12, 2025 – Complying with the strategic plan presented to the market on December 3, 2024, at Vale Day 2024¹, and in line with the press release disclosed to the market at the time², Vale S.A. ("Vale" or the "Company") informs that it will launch the Novo Carajás Program, at an event scheduled for February 14, 2025, which will be attended by the President of Republic and other Brazilian authorities. The Novo Carajás Program aims to leverage and optimize Vale's iron ore production, as well as to accelerate copper production growth, according to guidances disclosed to the market. Additionally, the program includes a series of investments in technology, health and safety, equipment and operations maintenance, sustainability, leveraging Vale's expertise in the region. This is a strategic capital allocation in the Carajás region, a province rich in minerals essential for decarbonization and the global energy transition.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

¹The presentation is available <u>here</u>.

² With the title "Vale informs on estimates update", available <u>here</u>.