

Vale informs on estimates update

Rio de Janeiro, February 19th, 2025 – Vale S.A. ("Vale" or "Company") informs that it has updated the estimates related to capital investments by type and by business, which should be considered as indicated below:

Capital Investments (US\$ billion)⁽¹⁾:

	2025 estimates	
	Current	Previous
Growth capex	~1.6	~2,0–2,5
Sustaining capex	~4.3	~4,0–4,5
Total Capex	~5.9	~6,5

(1) Considers an exchange rate of BRL/USD 5.70.

Capital investments by business (US\$ billion)⁽¹⁾:

	2025 estimates	
	Current	Previous
Iron Ore Solutions	~3.9	3.5–4.0
Energy Transitions Metals	~2.0	2.5–3.0
Capex Total	~5.9	~6.5

(1) Considers an exchange rate of BRL/USD 5.70.

All other *guidances* indicated by Vale in the item 3 of its Reference Form remain unchanged. The referred item of the Company's Reference Form will be filed again with the above update in due course, within the period required by the Resolution CVM No. 80/2022.

The company clarifies that the information provided in this document represent only an expectation, hypothetical data that by no means constitute a promise of performance by Vale and/or its management. The estimates presented involve market factors that are beyond Vale's control and, therefore, can be subject to new changes.

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This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM) and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.